

# Central City



## Central City Growth Organization & City of Central City

### ***SMALL BUSINESS GRANT PROGRAM GUIDELINES***

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## Small Business Grant Guidelines

**The goal of this program is to encourage the start-up of new businesses or the expansion of existing businesses in the Central City area.**

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The Small Business Grant Program offers awards ranging from \$500 to \$5,000 in matching funds – it is expected that the grant award be matched or exceed by applicant monies.

- A \$12,000 project might be awarded \$5,000 in grant funds, with the applicant providing \$7,000.
- A \$1,000 project might be awarded \$500 in grant funds, with the applicant providing \$500.

Funds will be awarded based on a first come, first served basis, until such time as the funds have been exhausted, with preference given to first-time applicants. The date the application is received at the Central City Growth Organization Office is the date the application is considered as received for eligibility to the program, assuming the requirements of the program are met. **\*Businesses must remain in Central City for 3 years if awarded grant funds.\***

### **Who should apply:**

Entrepreneurs looking to start or existing owners looking to expand a business in the Central City area.

### **Eligible Activities** (include but are not limited to the following):

- Equipment
- Advertising
- Marketing & Branding
- Inventory
- Minor interior repairs

### **Ineligible Activities:** (included but not limited to the following)

- Signage
- Brick & Mortar
- Employee salaries
- Day-to-day expenses (utilities, etc.)
- Facade improvements
- Major structural work

### **Grant Policy:**

The Central City Growth Organization will not use race, sex, age or religion as grounds for refusing or granting assistance to an eligible applicant.

### **Program Amendments:**

The details of the Small Business Grant Program may be amended subject to the formal approval of a majority of the Central City Growth Organization Board of Directors.